

# Big Walnut Local School District

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## **Monthly Financial Report**

*for the month ended*

**September 30, 2017**

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Prepared By:  
Jeremy Buskirk  
Treasurer

DATE: 10/06/2017

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

PAGE: 1

TIME: 15:22:49

ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2018 MONTH: 09

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	6,949	6,949	7,309,596	7,690,396	380,800
01.020 Tangible Personal Property Tax	0	0	0	2,956,310	2,253,598	702,712-
01.030 Income Tax	0	0	0	2,416,853	2,568,453	151,600
01.035 Unrestricted Grants-in-Aid	476,528	761,407	284,879	1,565,734	1,753,029	187,295
01.040 Restricted Grants-in-Aid	1,529	212,944-	214,473-	4,587	3,720	867-
01.045 Restricted Grants-in-Aid - SFSP	0	0	0	0	0	0
01.050 Property Tax Allocation	1,177,569	1,168,359	9,210-	1,177,569	1,168,359	9,210-
01.060 All Other Operating Revenue	104,867	41,044	63,823-	269,658	539,771	270,113
01.070 Total Revenue	1,760,493	1,764,815	4,322	15,700,307	15,977,326	277,019
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	0	0	0	24,127	96,982	72,855
02.070 Total Other Financing Sources	0	0	0	24,127	96,982	72,855
02.080 Total Revenues and Other Financing Sources	1,760,493	1,764,815	4,322	15,724,434	16,074,308	349,874
EXPENDITURES						
03.010 Personal Services	1,910,077	1,913,496	3,419	5,521,313	5,361,037	160,276-
03.020 Employees' Retirement/Insurance Benefits	939,200	839,721	99,479-	2,608,888	2,354,435	254,453-
03.030 Purchased Services	408,037	578,602	170,565	1,282,402	1,499,757	217,355
03.040 Supplies and Materials	173,144	230,320	57,176	507,889	518,635	10,746
03.050 Capital Outlay	1,000	159,645	158,645	43,000	315,994	272,994
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	21,723	28,299	6,576	222,657	230,053	7,396
04.500 Total Expenditures	3,453,181	3,750,083	296,902	10,186,149	10,279,911	93,762
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,453,181	3,750,083	296,902	10,186,149	10,279,911	93,762
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	1,692,688-	1,985,268-	292,580-	5,538,285	5,794,397	256,112
07.010 Beginning Cash Balance	17,203,761	17,752,453	548,692	9,972,788	9,972,788	0
07.020 Ending Cash Balance	15,511,073	15,767,185	256,112	15,511,073	15,767,185	256,112
08.010 Outstanding Encumbrances	3,265,016	3,213,775	51,241-	3,265,016	3,213,775	51,241-

Date: 10/06/2017

Big Walnut Local Schools

Page: 1

Time: 1:02 pm

Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,972,788.02	1,764,815.29	16,074,308.22	3,750,083.95	10,279,912.04	15,767,184.20	3,213,775.05	12,553,409.15
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,716,240.07	163,263.40	1,462,083.69	164.82	16,637.80	3,161,685.96	2,701,998.00	459,687.96
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
25,522.67	113,236.97	113,236.97	0.00	18,600.00	120,159.64	46,882.33	73,277.31
TOTAL FOR Fund 006 - FOOD SERVICE:							
390,647.12	118,197.42	187,124.46	115,333.56	240,736.54	337,035.04	454,477.18	117,442.14-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
8,083.15	6,980.65	7,455.12	0.00	0.00	15,538.27	38,164.00	22,625.73-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
58,484.95	5,401.59	12,515.81	6,168.35	11,653.35	59,347.41	61,993.70	2,646.29-
TOTAL FOR Fund 019 - OTHER GRANT:							
11,412.30	0.00	0.00	142.50	142.50	11,269.80	288.32	10,981.48
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
54,172.87	42,703.90-	2,427.54	6,557.12	9,002.32	47,598.09	6,971.48	40,626.61
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
39,537.12	0.00	31,357.40	25,000.00-	25,000.00-	95,894.52	9,724.09	86,170.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
160,070.90	7,480.63	8,786.38	9,967.45	22,102.38	146,754.90	66,354.77	80,400.13
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,741.41	100,747.50	168,907.71	66,534.41	134,486.35	101,162.77	97,030.56	4,132.21
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
35,779.25	0.00	59,751.85	10,702.21	68,657.40	26,873.70	14,107.10	12,766.60
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	2,668.99	3,999.70	627.29-	6.68	633.97-
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,762.00-	0.00	91,848.08	47,117.07	138,237.90	75,151.82-	97.16	75,248.98-

Date: 10/06/2017  
Time: 1:02 pm

Big Walnut Local Schools  
Financial Report by Fund

Page: 2  
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
9,996.26-	0.00	12,226.37	15,616.15	52,502.28	50,272.17-	9,162.88	59,435.05-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
5,250.11-	0.00	6,794.10	1,802.74	12,906.89	11,362.90-	4,501.38	15,864.28-
GRAND TOTALS:							
12,503,756.25	2,237,419.55	18,238,823.70	4,007,859.32	10,984,577.45	19,758,002.50	6,725,534.68	13,032,467.82

Big Walnut Local Schools  
CASH RECONCILIATION AS OF 09/30/2017

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 6,222.20	
DCB #1141 Sweep	\$ 8,058,535.54	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCDA	<u>\$ 41,526.93</u>	
Total Depository Balances (Gross)		\$ 9,106,284.67
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 10,123.99	
Outstanding Checks	\$ (417,914.33)	
Adjustments	\$ (27,768.40)	
Deposits to be posted	\$ (25,290.33)	
Vision ACH'd in Oct	\$ (8.59)	
Metlife ACH'd in Oct	<u>\$ (2,469.48)</u>	
Total Adjustments to Bank Balance		\$ (435,558.74)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 5,665,244.01	
StarPlus (#104791111552)	\$ -	
Fifth Third Money Market	<u>\$ 5,422,032.56</u>	
Total Investments		\$ 11,087,276.57
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u>\$ 19,758,002.50</u>
Total Fund Balance		<u>\$ 19,758,002.50</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 787,764.46</u>	
Total Clearance Account Balances		\$ 787,764.46

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Treasurer

**BIG WALNUT LOCAL SCHOOLS  
INVESTMENT PORTFOLIO  
September 30, 2017**

**GENERAL FUND**

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	5,665,244.01	16,651.00	16,651.00
(daily)	(daily)	StarPlus #10479111155%	0.200%	Money Mkt-General	0.00	0.00	0.00
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	8,058,535.54	14,032.97	14,032.97
(daily)	(daily)	IBA #1541	0.050%	Checking	1,000,000.00	2,847.12	2,847.12
(daily)	(daily)	Fifth Third		CD Total	4,608,000.00	31,765.24	31,765.24
(daily)	(daily)	Fifth Third		Gain/Loss	(16,520.87)	0.00	0.00
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	814,490.86	690.87	690.87
<b>TOTAL</b>					<b>20,129,749.54</b>	<b>65,987.20</b>	<b>65,987.20</b>
CD Detail/Breakdown							
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
31-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
10-Dec-18	10-Jun-16	Fifth Third	1.1000%	CD	96,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.0000%	CD	248,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.3500%	CD	248,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
15-Nov-19	15-Nov-16	Fifth Third	1.1250%	FNMA Note	535,000.00		
27-Jan-20	27-Jan-17	Fifth Third	1.6500%	FNMA Note	500,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		
30-Dec-20	31-Oct-16	Fifth Third	1.2500%	FNMA Note	495,000.00		